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Fults Commercial Real Estate is pleased to present Dallas Market Update - 3.15.13

This report focuses on the Dallas employment market. Several Metroplex companies are expanding their employee counts while others continue to downsize/right size. Get the details below, and look for our first quarter office market report in April. We will provide the most up-to-date employment figures and forecasts from the Bureau of Labor Statistics.

Alliance Data Systems

In late February, Alliance Data Systems announced that they planned on adding 1,000 new employees in 2013. The company, based in Plano, Texas, added 2,000 employees in 2012.

Amazon.com

Amazon has settled its dispute with the State of Texas over whether or not the internet retailer had to collect sales tax, and is returning to the Texas market in a big way. Amazon will open three fulfillment centers. One will be located in Coppell, Texas, the other in Hillwood's AllianceTexas development, and the other just outside San Antonio. It is estimated that Amazon will create 1,000 fulfillment center jobs.

Christus Health

Christus Health recently consolidated its headquarters at 919 Hidden Ridge in Irving. The company currently employs 600 people and plans to grow that number to 1,000 by mid-2013.

Epsilon

Also located in Irving, Epsilon plans on hiring an additional 150 to 200 employees this year.



JCPenney

In February, JCPenney laid off 85 employees at its Plano headquarters, and another 2,200 store employees from across the country were let go in early March.

JPMorgan Chase

JPMorgan Chase announced that it will cut 17,000 jobs nationwide over the next two years as it tries to cut costs. JPMorgan is the second largest bank in the DFW area, in terms of assets. On March 10, the financial giant closed a facility in Coppell, eliminating 121 jobs.

loanDepot.com

California-based, loanDepot.com is expanding its operations to Plano and will add 500 new jobs over the next three years.

State Farm

State Farm has been one of the largest consumers of office space in Dallas since mid-2012. In January, State Farm announce plans to hire 140 new workers at its new Richardson office at 1101 Galatyn Parkway. State Farm plans to do more hiring in the future, but declined to specify a hiring timeline.

Connect with us through one or more of the social platforms listed below to stay up-to-date on the Dallas market, and contact us to learn how we can help with your Dallas office investments.

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